

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED
CIN: U72900KA2022PTC168384
Regd. Office: A-001, A-BLOCK, SLV CENTRAL PARK, BANDAPURA ROAD,
BIDARAHALL, BANGALORE, KARNATAKA, INDIA, 560067
EMAIL ID: ashutosh@ovavivoo.com

ANNUAL REPORT
OF
OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED

Financial Year: 2023-2024

Main Objects of the Company

1. To carry on the business of management consultant, Human Resources, Financial consultant, business advisor services includes help start-ups and businesses grow and help facilitate funding for start-ups, sell training manuals.
2. To carry on the business of software development and create a B2C e-commerce platform, in form of web or app technology as a marketplace or a transferable technology or as a white label service for a start-up, and if need be creating, setting up and operationalising, an experiential physical store for retail services of clients and operationalising physical exhibitions.
3. To design, develop, market and sell productivity tools and software for businesses and its trading and to identify and enterprises including forming joint ventures IT server farms and hosting business, digital service provider business, IT software development business, multimedia software development business and any other business activity in the areas of telecommunications and information technology.

BOARD OF DIRECTORS

NAME	DESIGNATION
ASHUTOSH PANDE	DIRECTOR
DHRUV GHILDIYAL	DIRECTOR
RANJAN BHATTACHARJEE	DIRECTOR
RAHUL RAKESH	DIRECTOR

REGISTERED OFFICE

ADDRESS	A-001, A-BLOCK, SLV CENTRAL PARK, BANDAPURA ROAD, BIDARAHALL, BANGALORE, KARNATAKA, INDIA, 560067
EMAIL	aruleoun@gmail.com, ashutosh@ovavivoo.com
CONTACT NO.	9999106094
WEBSITE	www.ovavivoo.com

AUDITORS

NAME	SINGH KAMRA & CO
ADDRESS	ASHIRWAD COMPLEX, NEAR MAA VAISHNO DWAR, RUDRAPUR, UTTARAKHAND -263153
EMAIL	Singhkamra20@gmail.com
CONTACT NO.	+918439270539, 7534002526

AGM NOTICE FOR THE F.Y. 2023-24

NOTICE IS HEREBY GIVEN THAT THE 02ND ANNUAL GENERAL MEETING OF OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE AT A-001, A-BLOCK, SLV CENTRAL PARK, BANDAPURAROAD, BIDARAHALL, BANGALORE, KA-560067 OF THE COMPANY ON WEDNESDAY, 28TH DAY OF AUGUST, 2024 AT 11.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

- 1.To consider and adopt the audited financial statements (including the consolidated financial statements if any) of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors ('the Board') and auditors thereon.
2. Any other matter with the permission of the Chairman.

**BY THE ORDER OF THE BOARD
OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED**



**ASHUTOSH PANDE
(Director)
DIN: 07447855**

**Date: 24.07.2024
Place: Bangalore, Karnataka**

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company. The proxy in order to be effective, should be duly stamped, completed and signed and must be submitted to the Company not less than 48 hours before the time for holding the aforesaid meeting.
2. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days except Saturdays and holidays, between 11.00 a.m. and 1.00 p.m., up to the date of Annual General Meeting.
3. Members/Proxies should fill in the Attendance Slip for attending the meeting.
4. Members are requested to keep their copy of Annual Report to the meeting.
5. All Proxy holder should carry their identity card at the time of attending the Meeting.

DIRECTOR'S REPORT FOR THE F.Y. 2023-24

To

The Members

Your Directors have pleasure in submitting their 02ND Annual Report together with the Audited Annual Statements of Accounts for the Year ended 31st March, 2024.

1. FINANCIAL RESULTS AND PERFORMANCES

(in Hundred)

Financial Results	2023-24	2022-23
Profit/ Loss Before Depreciation and Taxes	(2628.90)	(285.50)
Less : Depreciation	-	-
Profit/ Loss Before Tax	(2628.90)	(285.50)
Less : Tax Expenses	-	-
Current tax	-	-
Deferred tax	-	-
Profit /Loss After Tax	(2628.90)	(285.50)

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

Directors wish to present the details of business operations done during the year under review:

a) Production and Profitability:

Particulars	2023-24	2022-23
Gross Receipts/ Net Sales	-	-
Other Income	-	-

b) Marketing & Market Environment:

The Company has been able to consolidate its position in various sectors. The Capacity utilization is expected to improve further.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATIONS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

No significant and material order has been passed by the regulators, courts, or tribunals impacting the going concern status or the company's operations in the future.

4. DIVIDEND.

The Company has not declared and paid dividend during the Financial Year 2023-24.

5. RESERVES

Details of Reserves and Surplus during the Financial Year 2023-24. are given below-

Particulars	(in Hundred)	
	March 31, 2024	March 31, 2023
	Amount in Rs.	Amount in Rs.
Surplus / (Deficit) in the statement of profit and loss		
Opening Balance	(285.50)	
Add: Profit During the year		
Less: Loss for the Year	(2,628.90)	(285.50)
Closing Balance	(2,914.40)	(285.50)

6. SHARE CAPITAL

a. Increase in Authorized and Paid Up Capital

There is no change in the Authorized Share Capital of the Company. However, the Paid up Share Capital of the Company has been increased from Rs. 1,00,000 (Rupees One Lakh) to Rs. 3,30,000 (Rupees Three Lakh Thirty Thousand Only) w.e.f 10th July, 2023.

7. CHANGE IN DIRECTORSHIP

During the year, Mr. Ranjan Bhattacharjee (DIN:10147142) and Mr. Rahul Rakesh (DIN:08356190) have been appointed as the Directors of the Company w.e.f 18th May, 2023.

8. MEETINGS

a) During the year six Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

- b) Number and Date of Committee Meeting Held During The Year: There are no committees formed as per Companies Act, 2013.
- c) No. of Board Meeting Attended By The Each Directors During The Year: Every director attended every board meeting held during the year 2023-24 of the Company.

9. STATUTORY AUDITORS

As per the provisions of Sections 139 and 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 1ST Annual General Meeting (AGM) held on 24th July, 2023 approved the appointment of M/s. SINGH KAMRA & CO. Chartered Accountants, (FRN No. 029755C) as Statutory Auditor for a period of 5 years commencing from the conclusion of first AGM till the conclusion of the sixth Annual General Meeting (AGM) of the Company to be held in the year 2028.

The observations of the Auditor in their report read with notes to the accounts are self explanatory and do not call any further explanation.

10. AUDITOR'S REPORT

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any risk management policy as the element of risk threatening in the Company is very minimal.

12. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company has a website, i.e. www.ovavivoo.com and the annual return of the company has been published on such a website as per Section 92(3) of the Companies Act, 2013.

13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the Company.

14. DEPOSITS

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION - 186

The Company has not made any investments, given guarantees, and provided securities during the financial year under review. Therefore, there is no need to comply with the provisions of Section 186 of the Companies Act, 2013.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section-188 of the Companies Act, 2013 during the year under review.

17. MANAGEMENT DISCUSSION AND ANALYSIS

The management discussion and analysis forms part of this Annual Report for the year ended 31.03.2024

18. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

19. VIGIL MECHANISM

The provision of Section 177(9) & (10) of the Companies Act, 2013 is not applicable to the Company.

20. CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information related to conversion of energy, technology absorption, foreign exchange earnings and outgo as required under Section - 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

21. CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility provisions are not applicable to the Company.

22. HUMAN RESOURCES

Company treats its "human resources" as one of its most important assets. Company continuously invests in attraction, retention and development of talent on an ongoing basis.

23. DIRECTORS RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s. SINGH KAMRA & CO. Chartered Accountants, (FRN No. 029755C). The Directors further confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2023, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

b) The Directors have selected such accounting policies, applied them consistently, and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31, 2023.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls, is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to investor Education and protection fund.

25. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authority for their continued support extended to your companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For and Behalf of Board of Directors
OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED



ASHUTOSH PANDE
(Director)
DIN: 07447855

Date: 24.07.2024
Place: Bangalore, Karnataka

LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2024

S.NO	NAME OF SHAREHOLDERS	TYPE OF SHARES	NO. OF SHARES	% OF SHAREHOLDING
1.	ASHUTOSH PANDE	EQUITY	9570	29%
2.	DHRUV GHILDIYAL	EQUITY	9570	29%
3.	RANJAN BHATTACHARJEE	EQUITY	9570	29%
4.	RAHUL RAKESH	EQUITY	990	3%
5.	MOSAIC MEDIA LLP	EQUITY	3300	10%
TOTAL			33,000	100%

SHARE CAPITAL DETAILS

Particulars	As On 31st March, 2024
Authorised :	
1,00,000 Equity shares of Rs. 10.00/- par value	10,00,000.00
Issued :	
33,000 Equity shares of Rs. 10.00/- par value	3,30,000.00
33,000 Equity shares of Rs. 10.00/- par value	3,30,000.00

BY THE ORDER OF THE BOARD
OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED



ASHUTOSH PANDE
(Director)
DIN: 07447855

Date : 24.07.2024
Place: Bangalore, Karnataka