



SINGH KAMRA & CO

Chartered Accountants

Audit, Tax & Advisory

INDEPENDENT AUDITOR'S REPORT

To,
The Members of OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED
Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED, which comprises the Balance Sheet as at 31-Mar-2024 and the Statement of Profit and Loss, statement of changes in equity and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31-Mar-2024, and its Profit & Loss, changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(b) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(d) On the basis of the written representations received from the directors as on 31-Mar-2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2024 from being appointed as a director in terms of section 164(2) of the Act.

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



SINGH KAMRA & CO

Chartered Accountants

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- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Singh Kamra & Co**
Chartered Accountants
Firm Regn. No. 029755C

Gagandeep Singh Kamra
Partner
Membership No. 443665



Place: Rudrapur
Date: 24/07/2024
UDIN:24443665BKAPYG8407

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED
A-001 A-BLOCK SLV CENTRAL PARK BANDAPURA ROAD BIDARAHALL BENGALURU-560067

Balance Sheet as at 31.03.2024

(Amt. in Hundred)

Particulars	Notes	As at 31.03.2024	As at 31.03.2023
(I) EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	1.1	3300.00	1000.00
(b) Reserves and Surplus	1.2	-2914.40	-285.50
		385.60	714.50
Non-Current Liabilities			
		0.00	0.00
		0.00	0.00
Current Liabilities			
(a) Other current liabilities	1.3	80.00	80.00
(b) Short-term provisions	1.4	0.00	0.00
(c) Short-term Loan & Liabilities	1.5	0.00	0.00
		80.00	80.00
TOTAL EQUITY AND LIABILITIES		465.60	794.50
(II) ASSETS			
Non-current assets			
(a) Fixed assets	2.1		
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(b) Deferred tax assets (net)	2.2	0.00	0.00
(c) Long term loans and advances	2.3	0.00	0.00
		0.00	0.00
Current assets			
(a) Inventories	2.4	0.00	0.00
(b) Cash and cash equivalents	2.5	465.60	794.50
(c) Short-term loans and advances	2.6	0.00	0.00
(d) Other current assets	2.7	0.00	0.00
		465.60	794.50
TOTAL ASSETS		465.60	794.50
Significant Accounting Policies & Notes to Accounts	1		

For SINGH KAMRA & CO.
Chartered Accountants

Gagandeep Singh Kamra
(Partner)

M.No. 443665

UDIN: 24443665BKAPYG8407

Place: Rudrapur

Date: 24/07/2024



For & On behalf of Board of Directors

Ashutosh

ASHUTOSH PANDE

Director

DIN :- 07447855

Dhruv Ghildiyal

DHRUV GHILDIYAL

Director

DIN :- 07476358

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED

A-001 A-BLOCK SLV CENTRAL PARK BANDAPURA ROAD BIDARAHALL BENGALURU-560067

STATEMENT OF PROFIT & LOSS as at 31.03.2024

(Amt. in Hundred)

Particulars	Note	As at 31.03.2024	As at 31.03.2023
Revenue from operations	3.1	0.00	0.00
Other Income	3.2	0.00	0.00
Total Revenue		0.00	0.00
Expenses:			
Cost of materials traded	3.3	0.00	0.00
Employee benefit expense	3.4	0.00	0.00
Financial costs	3.5	0.00	0.00
Depreciation and amortization expense	3.6	0.00	0.00
Other expenses	3.7	2628.90	285.50
Total Expenses		2628.90	285.50
Profit Before Tax		-2628.90	-285.50
Tax Expenses			
Current tax		0.00	0.00
Deferred tax Assets		0.00	0.00
Deferred tax Liability	3.8	0.00	0.00
Profit for the year		-2628.90	-285.50
Earning per equity share:			
(1) Basic		-0.01	0.00
(2) Diluted		-0.01	0.00

As per report of even date
For SINGH KAMRA & CO.
Chartered Accountants

Gagandeep Singh Kamra
(Partner)
M.No. 443665
UDIN: 24443665BKAPYG8407
Place: Rudrapur
Date: 24/07/2024



For & On behalf of Board of Directors

ASHUTOSH PANDE
Director
DIN :- 07447855

DHRUV GHILDIYAL
Director
DIN :- 07476358

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED

A-001 A-BLOCK SLV CENTRAL PARK BANDAPURA ROAD BIDARAHALL BENGALURU-560067

Notes on Financial Statements for the year ended 31.03.2024

Note 1.1 *Share Capital

(Amt. in Hundred)

Particulars	As at 31 March 2024	As at 31 March 2023
	Amount	Amount
<u>Authorised</u>		
100000 Equity Shares of Rs.10 each	10000.00	10000.00
<u>Issued</u>		
33000 Equity Shares of Rs.10 each	3300.00	1000.00
<u>Subscribed & Paid up</u>		
33000 Equity Shares of Rs.10 each fully paid	3300.00	1000.00
Total	3300.00	1000.00

Note 1.1(a)

The reconciliation of the number of shares outstanding is set out below

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	100.00	1000.00
Add: Shares Issued during the year	230.00	2300.00
Less: Shares bought back during the year	0.00	0.00
Shares outstanding at the end of the year	330.00	3300.00

***Note 1.1 (b)**

The details of Shareholders.

Sr. No.	As at 31 March 2024		As at 31 March 2023		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	ASHUTOSH PANDE	9570	29	70000	70
2	DHRUV GHILDIYAL	9570	29	30000	30
3	RANJAN BHATTACHARJEE	9570	29	0	0
4	RAHUL RAKESH	990	3	0	0
5	MOSAIC MEDIA LLP	3300	10	0	0



For & On behalf of Board of Directors

Ashutosh

ASHUTOSH PANDE
Director
DIN :- 07447855

Dhruv Ghildiyal

DHRUV GHILDIYAL
Director
DIN :- 07476358

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED
A-001 A-BLOCK SLV CENTRAL PARK BANDAPURA ROAD BIDARAHALL BENGALURU-560067

Notes on Financial Statements for the year ended 31.03.2024

Note 1.2 Reserve and Surplus

(Amt. in Hundred)

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Surplus		
Opening Balance	(285.50)	-
(+) Net Profit (Loss) for the Current Year	(2,628.90)	(285.50)
(+) Transfer from Reserves	-	-
(-) Expenses Related to Previous year	-	-
(-) Proposed Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(2,914.40)	(285.50)
Total carried to Balance Sheet	(2,914.40)	(285.50)

Note - Current Liabilities

1.3 Other Liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Advance from Customers	0.00	0.00
Sundry Creditors	0.00	0.00
Audit Fees Payable	80.00	80.00
Other Exp. Payable	0.00	0.00
Total carried to Balance Sheet	80.00	80.00

1.4 Short Term Provisions

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Provision for Commercial Taxation	0.00	0.00
Mat Provision/Current Tax	0.00	0.00
Total carried to Balance Sheet	0.00	0.00

1.5 Short Term Loan & Liabilities

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Unsecured Loan	0.00	0.00
Loam From Director	0.00	0.00
Total carried to Balance Sheet	0.00	0.00



For & On behalf of Board of Directors

Ashutosh

ASHUTOSH PANDE
Director
DIN :- 07447855

Dhruv Ghildiyal

DHRUV GHILDIYAL
Director
DIN :- 07476358

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED

A-001 A-BLOCK SLV CENTRAL PARK BANDAPURA ROAD BIDARAHALL BENGALURU-560067

Notes on Financial Statements for the year ended 31.03.2024

2 ASSETS

(Amt. in Hundred)

2.2 Deferred Tax Assets

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Opening Balance	0.00	0.00
Addition/Deletion	0.00	0.00
Total	0.00	0.00

2.3 Long term loans and advances

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Other Loans and Advances		
Secured, considered good	0.00	0.00
Less: Allowance for bad and doubtful advances	0.00	0.00
	0.00	0.00
Total carried to Balance Sheet	0.00	0.00

Current Assets

2.4 Inventories

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Opening Stock	0.00	0.00
Purchase	0.00	0.00
Less : Cost of Material sold	0.00	0.00
Less : Stock Loss In transit	0.00	0.00
Closing Stock	0.00	0.00
Total carried to Balance Sheet	0.00	0.00

2.5 Cash and Cash Equivalents

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Cash and Cash Equivalents		
Balances with Banks		
OBC Bank	455.10	304.47
Cash in Hand (Certified the Directors)	0.00	490.03
Imprest	10.50	0.00
	465.60	794.50
Total carried to Balance Sheet	465.60	794.50

2.6 Short term loans and advances

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Others		
Secured, Considered good	0.00	0.00
Unsecured Loan	0.00	0.00
INCOME TAX (MAT)	0.00	0.00
Goods & Service Tax	0.00	0.00
TDS Account	0.00	0.00
	0.00	0.00
Total carried to Balance Sheet	0.00	0.00

2.7 Other current assets

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Mat Recoverable	0.00	0.00
Sundry Debtors	0.00	0.00
Advance to customers	0.00	
Total carried to Balance Sheet	0.00	0.00



For & On behalf of Board of Directors

Ashutosh

ASHUTOSH PANDE
Director
DIN :- 07447855

Dhruv Ghildiyal

DHRUV GHILDİYAL
Director
DIN :- 07476358

Notes on Financial Statements for the year ended 31.03.2024

(Amt. in Hundred)

Note 3.1 Revenue from Operations

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Sale of Products	-	-
Less: Excise Duty	-	-
Total	-	-

Note 3.2 Other Income

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Labour Charges	-	-
Total	-	-

Note 3.3 Cost of Materials Consumed

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Opening Stock	-	-
Purchases	-	-
Less: Stock Loss In Transit	-	-
Total	-	-

Note 3.4 Employee Benefit Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Salaries	-	-
Staff Welfare	-	-
Total	-	-

Note 3.5 Finance Costs

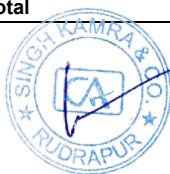
Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Total		

Note 3.6 Depreciation & Amortisation Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Preliminary Expenses W/off	-	-
Total	-	-

Note 3.7 Other Expenses

Particulars	As at 31.03.2024	As at 31.03.2023
	Amount	Amount
Other Expenses		
Frieght Exp.	-	-
Team Formation Charges	247.80	25.50
Testing Fees Equino	-	-
Legal Expenses	563.00	-
Bank Charges & Commission	-	-
Audit Fees	80.00	80.00
Miscellaneous exp.	152.80	-
Travelling Exp.	288.86	-
Business Promotion Exp.	1,296.44	-
Company Incorporation Charges	-	180.00
Telephone Exp.	-	-
Total	2,628.90	285.50



For & On behalf of Board of Directors

Director

Director

OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Background:

The Company, OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED, was incorporated on 28th November 2022.

A. Accounting Policies

1. General :-

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule.

5. Investments :-

Investments are stated at cost.

6 . Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.



Ashutosh
[Signature]

7 . Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

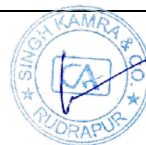
8 . Related Parties

(i) Names of the related parties:

Names of related parties where control exists irrespective of whether transactions have occurred or not:-	Nil
Holding Company	Nil
Companies with common control	Nil
Names of other related parties irrespective of whether transactions have occurred or not	Nil
Key Management Personnel	Mr. Dhruv Ghildiyal Mr. Ashutosh Pande Mr. Ranjan Bhattacharjee Mr. Rahul Rakesh

(ii) Detail of Transactions

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	Director and other Related Parties (Rs.)	Director and other Related Parties (Rs.)
Nature of transaction:		
Unsecured Loan- Dhruv Ghildiyal - Director	-	
Unsecured Loan- Ashutosh Pande - Director	-	



Ashutosh

Dhruv Ghildiyal

Unsecured Loan- Ranjan Bhattacharjee - Director	-	
Unsecured Loan- Rahul Rakesh -Director	-	

(B) Notes on Accounts

1. Provision for gratuity has not been made during the year by the company.

In terms of Our Separate Audit Report of Even Date Attached.

For Singh Kamra & Co
Chartered Accountants

(Gagandeep Singh Kamra)
Partner
Membership No. 443665
Registration No. 029755C

Place:- Rudrapur
Date: - 24/07/2024
UDIN: 24443665BKAPYG8407

For OVAVIVOO BUSINESS SOLUTIONS PRIVATE LIMITED

